

EXHIBIT 1

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

**FIFTH CONTINUATION ORDER GRANTING THE RELIEF
SOUGHT IN DEBTORS' FIFTH OMNIBUS OBJECTION TO CLAIMS
(SUBSTANTIVE) AS TO CONTINUED OBJECTIONS**

I. On May 5, 2004, the Debtors filed their Fifth Omnibus Objection² to Claims (the "Fifth Omnibus Objection") [Docket No. 5527]. The deadline to respond to the Fifth Omnibus Objection was June 4, 2004.

2. On July 19, 2004, the Court entered the Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims [Docket No. 6007].

3. On August 23, 2004, the Court entered the Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6264].

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co., Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Anicon, Inc., CB Biomedical, Inc. (f/k/a Cree Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darcx Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., GC Limited Partners I, Inc., (f/k/a Grace Cocoa Limited Partners I, Inc.), GC Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation., W. R. Grace Land Corporation, Gracoul, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc., Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuning, Inc., Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

² Capitalized terms used but not defined herein are as defined in the Debtors' Fifth Omnibus Disclosure

4. On September 30, 2004, the Court entered the Second Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6506].

5. On October 25, 2004, the Court entered the Third Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6739].

6. On November 15, 2004, the Court entered the Fourth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6960].

NOW, THEREFORE, upon consideration of the Fifth Omnibus Objection seeking an order disallowing certain claims; and it appearing that this Court has jurisdiction over this matter, that venue is proper and proper notice having been given and no further notice being required; and after due deliberation and sufficient cause appearing therefore, it is hereby

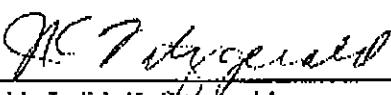
ORDERED that the Objection to each of the claims listed on Exhibit A to this Order is continued to the January 24, 2005 omnibus hearing; and it is further

ORDERED that the Objection to Claim No. 17, filed by AKZO Nobel Polymer Chemicals LLC and listed on Exhibit B to this Order, is sustained, and the claim is expunged and disallowed for all purposes; and it is further

ORDERED that except as provided for herein and consistent with applicable local rules and Bankruptcy Rules, the rights of the Debtors to object to any claim listed on any exhibit to this Order for any reason are expressly preserved; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: December 20, 2004


Honorable Judith K. Fitzgerald
United States Bankruptcy Judge

Hearing Date: Monday, December 20, 2004

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
1 ARCHER JR, DAVID L 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140	602	\$1,541,849.60	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
2 ARCHER, MICHELLE B 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140	604	\$1,910,100.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
3 BUREAU OF CUSTOMS AND BORDER PROTECTION 6026 LAKESIDE BLVD PO BOX 68911 INDIANAPOLIS IN 46268	01-01140	8742	UNKNOWN (P)	NO LIABILITY EXPUNGE	UNKNOWN (U)	CONTINUED TO 1/24/2005 12:00PM
4 BUREAU OF CUSTOMS AND BORDER PROTECTION 6026 LAKESIDE BLVD PO BOX 68911 INDIANAPOLIS IN 46268	01-01140	8742	UNKNOWN (P)	UNLIQUIDATED EXPUNGE	UNKNOWN (U)	CONTINUED TO 1/24/2005 12:00PM
5 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139	651	UNKNOWN (U)	NO LIABILITY EXPUNGE	UNKNOWN (U)	CONTINUED TO 1/24/2005 12:00PM
6 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139	651	UNKNOWN (U)	UNLIQUIDATED EXPUNGE	UNKNOWN (U)	CONTINUED TO 1/24/2005 12:00PM
7 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01140	4720	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
8 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01139	4722	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
9 DAP PRODUCTS INC DBA DAP INC FINANCE DEPT 2400 BOSTON ST #200 BALTIMORE MD 21224	01-01139	12890	\$429,798.91	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
10 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINAL WAY S SEATTLE WA 98124	01-01140	14050	UNKNOWN (U)	NO LIABILITY EXPUNGE	UNKNOWN (U)	CONTINUED TO 1/24/2005 12:00PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

*(A) - Administrative (S) - Secured

(P) - Priority (U) - Unsecured

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In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
11 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINALWAYS SEATTLE, WA 98124	01-01139	14051	UNKNOWN (U)	NO LIABILITY EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
12 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINALWAYS SEATTLE, WA 98124	01-01140	14050	UNKNOWN (U)	UNLIQUIDATED EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
13 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINALWAYS SEATTLE, WA 98124	01-01139	14051	UNKNOWN (U)	UNLIQUIDATED EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
14 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSEN / DAVID C FIXLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON, MA 02110	01-01140	9693	UNKNOWN (U)	NO LIABILITY EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
15 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSEN / DAVID C FIXLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON, MA 02110	01-01139	14336	\$127,327.42 (U)	NO LIABILITY EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
16 NEW ENGLAND CONSTRUCTIN CO INC DUFFY & SWEENEY LTD ONE TURKS HEAD BLDG STE 1200 PROVIDENCE, RI 02903	01-01139	2281	\$741,600.00 (U)	NO LIABILITY EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
17 PEARSON SR, PETER P PO BOX 26301 TUCSON AZ 85726	01-01140	4704	UNKNOWN (U)	NO LIABILITY EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
18 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON, MA 02111	01-01140	4704	UNKNOWN (U)	UNLIQUIDATED EXPUNGE		CONTINUED TO 1/24/2005 12:00PM
19 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON, MA 02111					*(A) - Administrative (P) - Priority (S) - Secured (U) - Unsecured	12/15/2004 12:41:10 PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
20 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01139 W.R. GRACE & CO.	1694	\$351,758.00	(A)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
21 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01185 HONCO INTERNATIONAL, INC.	1695	\$351,758.00	(A)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
22 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 615 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01139 W.R. GRACE & CO.	1719	\$351,758.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
23 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 615 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01185 HONCO INTERNATIONAL, INC.	1720	\$351,758.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

Hearing Date: Monday, December 20, 2004

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT B - SUSTAINED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Claim Dollars* (U)	Claim Class** (U)	Relief Requested	Order Status
1 AKZO NOBEL POLYMER CHEMICALS LLC 525 W VAN BUREN CHICAGO IL 60607	01-01139	17	\$30,086.70	OTHER (INDIVIDUAL CLAIM OBJECTION) EXPUNGE		SUSTAINED

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

**(A) - Administrative
 (P) - Priority

(S) - Secured
 (U) - Unsecured

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